

NEP - Semester End Examination – October 2025

Program: FYBSc Data Science (I) Course: Indian Financial System

Program Code: UGDS03 Course Code: NUDS101

Duration: 1 Hour

Max. Marks: 30

Instructions:

1. Q1 is Compulsory.
2. Attempt any One Question from Q2 or Q3
3. Figures to the right indicate full marks.
4. Draw neat diagrams wherever necessary.

Q. 1	Both Questions are Compulsory	[8]	Course Outcome	Knowledge Level
(a)	Fill in the blanks with an appropriate answer from the alternatives given.		CO1, CO2, CO3, CO4	L1 – L2
	I) The economic development of a country depends on:			
	a. Agriculture only			
	b. A well-organized financial system			
	c. Political parties			
	d. Population growth			
	II) Which of the following is a short-term instrument?			
	a. Equity shares			
	b. Preference shares			
	c. Treasury Bills			
	d. Debentures			
	III) Development Financial Institutions mainly provide:			
	a. Short-term funds			
	b. Medium and Long-term funds			
	c. Foreign currency loans only			
	d. Gold loans only			
	IV) Which organisation provides agricultural credit in India?			
	a. LIC			
	b. NABARD			
	c. SEBI			
	d. BSE			
	V) Public Sector Banks in India are owned mainly by:			
	a. Private Individuals			
	b. Corporates			
	c. Government of India			
	d. Foreign Institutions			

		VI)	Which type of motor insurance is mandatory in India?				
		a.	Comprehensive Insurance	b.	Life Insurance		
		c.	Third-Party Liability Insurance	d.	Fire Insurance		
		VII)	In budgeting, the 50-30-20 rule allocates 20% for:				
		a.	Needs	b.	Desires		
		c.	Savings and Investments	d.	Taxes		
		VIII)	Health Insurance generally provides coverage for:				
		a.	Investments in stocks	b.	Medical expenses		
		c.	Fire losses	d.	Property damage		
	(b)	State whether the following statements are true or false.			(7)		
		I)	Mutual funds are an example of secondary securities.				
		II)	Call money market loans are usually for one to fourteen days				
		III)	Financial services like insurance and venture capital support economic growth				
		IV)	Budgeting helps in achieving financial goals and controlling expenses.				
		V)	Current Accounts generally provide interest on deposits.				
		VI)	Saving only means investing money in the stock market.				
		VII)	Private Sector Banks are completely free from RBI regulations.				
Q. 2		Attempt any THREE of the following.			[15]	Course Outcome	Knowledge Level
	(a)	Explain the functions of the Financial System.				CO1	L2
	(b)	Explain the characteristics of Financial Instruments.				CO1	L2
	(c)	Write a note on Public Sector Banks.				CO2	L2
	(d)	What is a Credit Card? Explain its advantages and risks.				CO5	L3
	(e)	What is Life Insurance? Explain any Four types of Life Insurance.				CO3	L2
	(f)	What is Savings? Explain any three points highlighting its importance.				CO4	L2
		OR					

Q.3	Attempt any THREE of the following.	[15]	Course Outcome	Knowledge Level
(a)	Explain the importance of the Financial System in economic development.		CO1	L2
(b)	Explain the Money Market.		CO1	L2
(c)	Write a note on Private Sector Banks.		CO2	L2
(d)	What is the Debit card? Explain its advantages and disadvantages.		CO5	L3
(e)	What is Non-Life Insurance? Explain types of Non-Life Insurance.		CO3	L2
(f)	Distinguish between Savings and Investment.		CO4	L4

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