

NEP - Semester End Examination – October 2025

Program: F.Y.B.COM(A&F) (I) Course: COST ACCOUNTING-I
 Program Code: UGAF03 Course Code: NUAF102

Duration: 1 Hour Max. Marks: 30

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Q. 1			[10]	Course Outcome	Knowledge Level																																						
(a) <p>Fill in the blanks with an appropriate answer from the alternatives given.</p> <p>I) Direct Material = Rs. 40,000 Direct Wages = Rs.25, 000 Direct Expenses =Rs.5, 000 then prime cost is -----.</p> <table border="1"> <tr> <td>a.</td> <td>Rs.65,000</td> <td>b.</td> <td>Rs.70,000</td> </tr> <tr> <td>c.</td> <td>Rs.75,000</td> <td>d.</td> <td>Rs.80,000</td> </tr> </table> <p>II) Prime Cost = Rs.80, 000; Factory Overheads = Rs.20, 000. Factory Cost =----</p> <table border="1"> <tr> <td>a.</td> <td>Rs.80,000</td> <td>b.</td> <td>Rs.90,000</td> </tr> <tr> <td>c.</td> <td>Rs.1,00,000</td> <td>d.</td> <td>Rs.1,10,,000</td> </tr> </table> <p>III) Factory Cost = Rs.1, 20,000; Admin Overheads = Rs.30, 000 then cost of production is -----.</p> <table border="1"> <tr> <td>a.</td> <td>Rs.1,50,000</td> <td>b.</td> <td>Rs.1,40,000</td> </tr> <tr> <td>c.</td> <td>Rs.1,30,000</td> <td>d.</td> <td>Rs.1,25,000</td> </tr> </table> <p>IV) Cost of Production = Rs.2,00,000; Opening FG = Rs.20,000; Closing FG = Rs.30,000 then cost of goods sold is ---</p> <table border="1"> <tr> <td>a.</td> <td>Rs.1,80,000</td> <td>b.</td> <td>Rs.1,90,000</td> </tr> <tr> <td>c.</td> <td>Rs.2,00,000</td> <td>d.</td> <td>Rs.2,10,000</td> </tr> </table> <p>V) COGS = Rs.1,90,000; Selling & Distribution OH = Rs.10,000 then cost of sales is ----</p> <table border="1"> <tr> <td>a.</td> <td>Rs.2,00,000</td> <td>b.</td> <td>Rs.1,95,000</td> </tr> <tr> <td>c.</td> <td>Rs.1,85,000</td> <td>d.</td> <td>Rs.2,10,000</td> </tr> </table>	a.	Rs.65,000	b.	Rs.70,000	c.	Rs.75,000	d.	Rs.80,000	a.	Rs.80,000	b.	Rs.90,000	c.	Rs.1,00,000	d.	Rs.1,10,,000	a.	Rs.1,50,000	b.	Rs.1,40,000	c.	Rs.1,30,000	d.	Rs.1,25,000	a.	Rs.1,80,000	b.	Rs.1,90,000	c.	Rs.2,00,000	d.	Rs.2,10,000	a.	Rs.2,00,000	b.	Rs.1,95,000	c.	Rs.1,85,000	d.	Rs.2,10,000	(05)	CO1, CO2, CO3, CO4	L1
a.	Rs.65,000	b.	Rs.70,000																																								
c.	Rs.75,000	d.	Rs.80,000																																								
a.	Rs.80,000	b.	Rs.90,000																																								
c.	Rs.1,00,000	d.	Rs.1,10,,000																																								
a.	Rs.1,50,000	b.	Rs.1,40,000																																								
c.	Rs.1,30,000	d.	Rs.1,25,000																																								
a.	Rs.1,80,000	b.	Rs.1,90,000																																								
c.	Rs.2,00,000	d.	Rs.2,10,000																																								
a.	Rs.2,00,000	b.	Rs.1,95,000																																								
c.	Rs.1,85,000	d.	Rs.2,10,000																																								

	(b)	State whether the following statements are true or false.	(5)																																
	I)	Cost Accounting provides information mainly for external reporting.		CO1, CO2, CO3, CO4	L1																														
	II)	Cost Accounting helps in controlling and reducing costs.																																	
	III)	Cost Centre is a location, person, or item for which costs are ascertained.																																	
	IV)	Financial accounting is mandatory, but cost accounting is optional for most companies.																																	
	V)	Cost accounting records only historical costs and not future costs.																																	
Q. 2		Attempt any ONE of the following.	[10]	Course Outcome	Knowledge Level																														
	(a)	From the books of accounts of M/s Kalli Enterprises, the following details have been extracted for the quarter ending 31-3-2014:																																	
		<table border="1"> <thead> <tr> <th>Particulars</th> <th>Rs</th> </tr> </thead> <tbody> <tr> <td>Stock of Materials-Opening</td> <td>2,70,000</td> </tr> <tr> <td>Stock of Materials-Closing</td> <td>3,00,000</td> </tr> <tr> <td>Purchases of Materials</td> <td>12,48,000</td> </tr> <tr> <td>Direct Wages</td> <td>3,57,600</td> </tr> <tr> <td>Direct Expenses</td> <td>1,20,000</td> </tr> <tr> <td>Indirect Wages</td> <td>24,000</td> </tr> <tr> <td>Salaries to Administrative staff</td> <td>60,000</td> </tr> <tr> <td>Carriage Inwards</td> <td>48,000</td> </tr> <tr> <td>Carriage Outwards</td> <td>37,500</td> </tr> <tr> <td>Manager's Salary</td> <td>72,000</td> </tr> <tr> <td>General Charges</td> <td>37,200</td> </tr> <tr> <td>Legal Charges for Criminal suit</td> <td>20,000</td> </tr> <tr> <td>Commission on sales</td> <td>28,000</td> </tr> <tr> <td>Fuel</td> <td>96,000</td> </tr> </tbody> </table>	Particulars	Rs	Stock of Materials-Opening	2,70,000	Stock of Materials-Closing	3,00,000	Purchases of Materials	12,48,000	Direct Wages	3,57,600	Direct Expenses	1,20,000	Indirect Wages	24,000	Salaries to Administrative staff	60,000	Carriage Inwards	48,000	Carriage Outwards	37,500	Manager's Salary	72,000	General Charges	37,200	Legal Charges for Criminal suit	20,000	Commission on sales	28,000	Fuel	96,000		CO2	L3
Particulars	Rs																																		
Stock of Materials-Opening	2,70,000																																		
Stock of Materials-Closing	3,00,000																																		
Purchases of Materials	12,48,000																																		
Direct Wages	3,57,600																																		
Direct Expenses	1,20,000																																		
Indirect Wages	24,000																																		
Salaries to Administrative staff	60,000																																		
Carriage Inwards	48,000																																		
Carriage Outwards	37,500																																		
Manager's Salary	72,000																																		
General Charges	37,200																																		
Legal Charges for Criminal suit	20,000																																		
Commission on sales	28,000																																		
Fuel	96,000																																		

Electricity Charges (factory)	72,000
Directors Fees	36,000
Repairs to Plant & Machinery	63,000
Rent, Rates and Taxes (Factory)	18,000
Rent, Rates and Taxes (Office)	9,600
Depreciation on Plant & Machinery	45,000
Depreciation on Furniture	3,600
Salesmen's Salaries	50,000
Audit Fees	18,000

- 1) The manager's time is shared between the factory and the office in the ratio of 20:80.
- 2) Carriage outwards include Rs. 7500 being carriage inwards on plant and machinery.
- 3) Selling price is 120% of the cost price.

From the above details prepare detailed cost sheet for the quarter ending 31-12-2014 and ascertain sales.

OR

(b) The following particulars have been extracted from the books of M/s. Sona Manufacturing Company for the year ended 31-03-2018.

Particulars	Rs.
Opening stock of Raw Materials	2,35,000
Closing stock of Raw Materials	2,50,000
Raw Materials Purchase	10,40,000
Drawing office salaries	48,000
Royalty on production	70,000
Carriage Inwards	41,000
Cash Discount Allowed	17,000
Repairs to plant & Machinery	53,000
Rent, Rates & Taxes (Factory)	15,000
Rent, Rates & Taxes (Office)	8,000

CO2

L3

Office Conveyance	15,500
Salesmen's salaries and Commission	42,000
Productive wages	7,00,000
Depreciation on plant & machinery	35,500
Depreciation on Office Furniture	3,000
Directors Fees	30,000
Gas and Water Charges (Factory)	7,500
Gas and Water Charges (Office)	1,500
Manger's Salary	60,000
Cost of Catalogues Printing	10,000
Loose Tools Written Off	8,000
Trade-Fair Expenses	10,000

Out of 48 hours in a week, manager devotes 40 hours for factory and 8 hours for office per week for the whole year.

The management has fixed the selling Price @ 110% of cost.

Prepare detailed cost statement for the year ended 31-3-2014.

Q. 3	Attempt any ONE of the following.	[10]	Course Outcome	Knowledge Level
(a)	<p>The Net Profit of a company for the year ended on 31st March 2014 was Rs. 56,000 as shown by the Financial books. The cost Accounts disclosed a profit of Rs 59,650 for the same period. On an examination of both the sets of accounts the following facts were discovered.</p> <p>(a) Goodwill written off in financial Accounts-Rs.1500 (b) Transfer fees received during the year Rs.200 (c) Depreciation charged in financial accounts Rs.750 (d) Depreciation recovered in cost statements Rs. 1,000. (e) Opening Stock as on 1st April 2013 as per financial records Rs. 13,000. (f) Opening stock as on 1st April 2013 per cost statement Rs. 12,000 (g) Closing stock as on 31st March 2014 as per financial records Rs. 14,000. (h) Closing stock as on 31st March 2014 as per cost statements Rs.15,000</p>		CO3	L3

OR

(b) From the following, prepare a statement of reconciliation and find-out profit/loss as per financial records.

Particulars	Rs.
Net loss as per cost records	1,72,400
Works overhead under-recovered in costing	3,120
Administrative overheads over-recovered in costing	1,700
Depreciation in financial A/c	11,200
Depreciation in cost A/c	12,500
Interest Received	8,750
Obsolescence loss in financial A/c	5,700
Provision For Income Tax	40,300
Opening Stock:	
-Financial Records	52,600
-Cost Records	54,000
Closing Stock:	
-Financial Records	52,000
-Cost Records	49,600
Interest charges in cost Account only	6,000
Preliminary Expenses w/off	950

CO3

L3

-- X -- X--