

NEP - Semester End Examination – October 2025

Program: F.Y.B.COM(A&F) (I) **Course:** COST ACCOUNTING-I

Program Code: UGAF03 **Course Code:** NUAF102

Duration: 1 Hour

Max. Marks: 30

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Q. 1			[10]	Course Outcome	Knowledge Level		
	(a)	Fill in the blanks with an appropriate answer from the alternatives given.	(05)	CO1, CO2, CO3, CO4	L1		
	I)	Direct Material = Rs. 40,000 Direct Wages = Rs.25, 000 Direct Expenses =Rs.5, 000 then prime cost is -----.					
	a.	Rs.65,000	b.			Rs.70,000	
	c.	Rs.75,000	d.			Rs.80,000	
	II)	Prime Cost = Rs.80, 000; Factory Overheads = Rs.20, 000. Factory Cost =----					
	a.	Rs.80,000	b.			Rs.90,000	
	c.	Rs.1,00,000	d.			Rs.1,10,000	
	III)	Factory Cost = Rs.1, 20,000; Admin Overheads = Rs.30, 000 then cost of production is -----.					
	a.	Rs.1,50,000	b.			Rs.1,40,000	
	c.	Rs.1,30,000	d.			Rs.1,25,000	
	IV)	Cost of Production = Rs.2,00,000; Opening FG = Rs.20,000; Closing FG = Rs.30,000 then cost of goods sold is ----					
	a.	Rs.1,80,000	b.			Rs.1,90,000	
	c.	Rs.2,00,000	d.			Rs.2,10,000	
	V)	COGS = Rs.1,90,000; Selling & Distribution OH = Rs.10,000 then cost of sales is ----					
	a.	Rs.2,00,000	b.			Rs.1,95,000	
	c.	Rs.1,85,000	d.	Rs.2,10,000			

	(b)	State whether the following statements are true or false.	(05)	CO1, CO2, CO3, CO4	L1																														
	I)	Cost Accounting provides information mainly for external reporting.																																	
	II)	Cost Accounting helps in controlling and reducing costs.																																	
	III)	Cost Centre is a location, person, or item for which costs are ascertained.																																	
	IV)	Financial accounting is mandatory, but cost accounting is optional for most companies.																																	
	V)	Cost accounting records only historical costs and not future costs.																																	
Q. 2		Attempt any ONE of the following.	[10]	Course Outcome	Knowledge Level																														
	(a)	From the books of accounts of M/s Kalli Enterprises, the following details have been extracted for the quarter ending 31-3-2014: <table><tr><th>Particulars</th><th>Rs</th></tr><tr><td>Stock of Materials-Opening</td><td>2,70,000</td></tr><tr><td>Stock of Materials-Closing</td><td>3,00,000</td></tr><tr><td>Purchases of Materials</td><td>12,48,000</td></tr><tr><td>Direct Wages</td><td>3,57,600</td></tr><tr><td>Direct Expenses</td><td>1,20,000</td></tr><tr><td>Indirect Wages</td><td>24,000</td></tr><tr><td>Salaries to Administrative staff</td><td>60,000</td></tr><tr><td>Carriage Inwards</td><td>48,000</td></tr><tr><td>Carriage Outwards</td><td>37,500</td></tr><tr><td>Manager's Salary</td><td>72,000</td></tr><tr><td>General Charges</td><td>37,200</td></tr><tr><td>Legal Charges for Criminal suit</td><td>20,000</td></tr><tr><td>Commission on sales</td><td>28,000</td></tr><tr><td>Fuel</td><td>96,000</td></tr></table>	Particulars	Rs	Stock of Materials-Opening	2,70,000	Stock of Materials-Closing	3,00,000	Purchases of Materials	12,48,000	Direct Wages	3,57,600	Direct Expenses	1,20,000	Indirect Wages	24,000	Salaries to Administrative staff	60,000	Carriage Inwards	48,000	Carriage Outwards	37,500	Manager's Salary	72,000	General Charges	37,200	Legal Charges for Criminal suit	20,000	Commission on sales	28,000	Fuel	96,000		CO2	L3
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		Electricity Charges (factory)	72,000			
		Directors Fees	36,000			
		Repairs to Plant & Machinery	63,000			
		Rent, Rates and Taxes (Factory)	18,000			
		Rent, Rates and Taxes (Office)	9,600			
		Depreciation on Plant & Machinery	45,000			
		Depreciation on Furniture	3,600			
		Salesmen's Salaries	50,000			
		Audit Fees	18,000			
		1) The manager's time is shared between the factory and the office in the ratio of 20:80. 2) Carriage outwards include Rs. 7500 being carriage inwards on plant and machinery. 3) Selling price is 120% of the cost price. From the above details prepare detailed cost sheet for the quarter ending 31-12-2014 and ascertain sales.				
		OR				
	(b)	The following particulars have been extracted from the books of M/s. Sona Manufacturing Company for the year ended 31-03-2018.				
		Particulars	Rs.			
		Opening stock of Raw Materials	2,35,000			
		Closing stock of Raw Materials	2,50,000			
		Raw Materials Purchase	10,40,000			
		Drawing office salaries	48,000			
		Royalty on production	70,000			
		Carriage Inwards	41,000			
		Cash Discount Allowed	17,000			
		Repairs to plant & Machinery	53,000			
		Rent, Rates & Taxes (Factory)	15,000			
		Rent, Rates & Taxes (Office)	8,000			
					CO2	L3

		<table><tr><td>Office Conveyance</td><td>15,500</td></tr><tr><td>Salesmen's salaries and Commission</td><td>42,000</td></tr><tr><td>Productive wages</td><td>7,00,000</td></tr><tr><td>Depreciation on plant & machinery</td><td>35,500</td></tr><tr><td>Depreciation on Office Furniture</td><td>3,000</td></tr><tr><td>Directors Fees</td><td>30,000</td></tr><tr><td>Gas and Water Charges (Factory)</td><td>7,500</td></tr><tr><td>Gas and Water Charges (Office)</td><td>1,500</td></tr><tr><td>Manger's Salary</td><td>60,000</td></tr><tr><td>Cost of Catalogues Printing</td><td>10,000</td></tr><tr><td>Loose Tools Written Off</td><td>8,000</td></tr><tr><td>Trade-Fair Expenses</td><td>10,000</td></tr></table> <p>Out of 48 hours in a week, manager devotes 40 hours for factory and 8 hours for office per week for the whole year.</p> <p>The management has fixed the selling Price @ 110% of cost.</p> <p>Prepare detailed cost statement for the year ended 31-3-2014.</p>	Office Conveyance	15,500	Salesmen's salaries and Commission	42,000	Productive wages	7,00,000	Depreciation on plant & machinery	35,500	Depreciation on Office Furniture	3,000	Directors Fees	30,000	Gas and Water Charges (Factory)	7,500	Gas and Water Charges (Office)	1,500	Manger's Salary	60,000	Cost of Catalogues Printing	10,000	Loose Tools Written Off	8,000	Trade-Fair Expenses	10,000			
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Q. 3		Attempt any ONE of the following.	[10]	Course Outcome	Knowledge Level																								
(a)		<p>The Net Profit of a company for the year ended on 31st March 2014 was Rs. 56,000 as shown by the Financial books. The cost Accounts disclosed a profit of Rs 59,650 for the same period. On an examination of both the sets of accounts the following facts were discovered.</p> <p>(a) Goodwill written off in financial Accounts-Rs.1500</p> <p>(b) Transfer fees received during the year Rs.200</p> <p>(c) Depreciation charged in financial accounts Rs.750</p> <p>(d) Depreciation recovered in cost statements Rs. 1,000.</p> <p>(e) Opening Stock as on 1st April 2013 as per financial records Rs. 13,000.</p> <p>(f) Opening stock as on 1st April 2013 per cost statement Rs. 12,000</p> <p>(g) Closing stock as on 31st March 2014 as per financial records Rs. 14,000.</p> <p>(h) Closing stock as on 31st March 2014 as per cost statements Rs.15,000</p>		CO3	L3																								

OR

- (b) From the following, prepare a statement of reconciliation and find-out profit/loss as per financial records.

Particulars	Rs.
Net loss as per cost records	1,72,400
Works overhead under-recovered in costing	3,120
Administrative overheads over-recovered in costing	1,700
Depreciation in financial A/c	11,200
Depreciation in cost A/c	12,500
Interest Received	8,750
Obsolescence loss in financial A/c	5,700
Provision For Income Tax	40,300
Opening Stock:	
-Financial Records	52,600
-Cost Records	54,000
Closing Stock:	
-Financial Records	52,000
-Cost Records	49,600
Interest charges in cost Account only	6,000
Preliminary Expenses w/off	950

CO3

L3

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