

FYBCOM/SEM II/EXT/AFM-II**Time:1 Hrs****Marks:30**

- Note:**
1. Attempt any 2 out of 3 questions
 2. Figures to the right indicate full marks.
 3. Each question carry 15 marks

- Q.1** Sharma Trader has three departments, Dept. A, Dept. B and Dept. C. (15)
From the following information prepare the Departmental Trading and Profit and Loss Account for the year ended 31st March 2024.

Particulars	A	B	C	TOTAL
Opening Stock	60000	50000	40000	150000
Purchases	200000	210000	220000	630000
Purchases Return	8000	8000	8000	24000
Sales	400000	380000	360000	1140000
Sales Return	40000	20000	-	60000
Closing Stock	70000	60000	50000	180000
No.of Employees (Dept. Wise)	15	15	10	40
Floor Area Covered (in sq.ft	5000	2500	2500	10000
Salaries				200000
Bad Debts				3333
Carriage Inwards				3000
Carriage Outwards				3900
Rent, Rate and Taxes				40000
Advertisement				63000
Discount Allowed				3000
Discount Received				3000
Furniture				150000
Plant & Machinery				240000

Additional Information.

Depreciation on Plant & Machinery and furniture 10% p.a. & will divided equally in all Department

- Q2 From the following information, prepare the necessary account (Mumbai Branch) in the books of Vijaysa Import Ltd. (Head office) for the year ended 31ST March 2024. (15)

Particulars	Amount
Opening Balance	
Branch Stock	80000
Branch Petty Cash	20000
Salary Outstanding Expenses	8000
Furniture	40000
Branch Debtors	25000
Total Sales	400000
Credit Sales	40000
Discount Allowed to Customers	20000
Bad Dets	5000
Goods Sent to Branch	300000
Goods Returned by Branch	80000
Petty Cash Expenses	5000
Allowance to Customers	4000
Branch Expenses Paid by Head Office	
Salary	96000
Petty Cash	15000
Office Expenses	2500
Closing Balance	
Branch Stock	80000

Additional Information:

- (a) Depreciation on furniture - 5 per cent

- Q3 A What are the advantages of branch accounting?
B What are the Principles of Departmental Accounts?

(8)
(7)