

Duration: 2.5 hours

Marks-75

Note: 1) All questions are compulsory.

2) Working Notes should form part of your answer.

3) Figures to the right indicate full marks.

Q.1A. Select the most appropriate alternatives from those given below and rewrite the statements. (Any 8) (8)

1. The liability to pay tax on goods shall arise at the _____.

- | | |
|----------------------|----------------------|
| a) Dispatch of goods | b) Removal of goods |
| c) Time of supply | d) Delivery of goods |

2. A person is liable to be registered under GST Law where his aggregate turnover exceeds _____.

- | | |
|---|-----------------|
| a) Rs. 20 lakhs | b) Rs. 10 lakhs |
| c) Either (a) or (b) as the case may be | d) Rs. 15 lakhs |

3. GST is based on the principle of _____ based consumption.

- | | |
|----------------|---------------|
| a) Origin | b) Source |
| c) Destination | d) Production |

4. GST is charged on _____ of goods or services.

- | | |
|-----------------------------|----------------|
| a) Manufacture or provision | b) Consumption |
| c) Supply | d) Demand |

5. CPIN stand for _____.

- | | |
|--|---|
| a) Common PAN identification number | b) Challan paid identification number |
| c) Common portal identification number | d) Challan portal identification number |

6. Interest @ _____ is payable on payable on delayed payment of taxes.

- | | |
|---------|---------|
| a) 18 % | b) 15 % |
| c) 28 % | d) 24 % |

7. Place of supply for services by way of admission to events are _____.

- | | |
|---------------------------------------|--------------------------|
| a) Place where event is actually held | b) Location of recipient |
| c) Location of supplier | d) None of the above. |

8. The goods & services tax identification number is of _____ digit consisting state code, PAN or TAN number, entity code and checksum character.

- | | |
|-------|-------|
| a) 20 | b) 15 |
| c) 10 | d) 27 |

9. Input credit of CGST can be utilised towards payment of _____.

- a) CGST & SGST
b) CGST & UTGST
c) CGST & IGST
d) CGST only

10. The place of supply when goods are imported into India is _____.

- a) Location of importer
b) Location outside India
c) Location of supplier
d) None of the above

Q.1 B Match the following (Any 7 / 10)

(07)

Column (A)		Column (B)	
(1)	Petroleum products	(a)	Non Resident taxable person
(2)	GSTR 5	(b)	Person supplying goods wholly exempt from tax
(3)	Reverse Charge basis	(c)	Input tax credit
(4)	Goods exported from India	(d)	UTGST
(5)	Not liable for registration	(e)	Recipient is liable to pay GST
(6)	Compulsory registration	(f)	SGST
(7)	Non banking financial institution	(g)	Location outside India
(8)	Electronic credit ledger	(h)	GST yet to be notified
(9)	Chandigarh	(i)	E-commerce operator
(10)	Pondicherry	(j)	45 days from the date of supply of service.

Q.2 (A) Mr. Roshan gives you the following information of his transactions for November 2024. As per provisions related to goods and service Tax classify the following items as taxable or not taxable.

(8)

Sr. No	Particulars	Amount
1	Rent received for machinery in the Factory	6,00,000
2	Express Parcel post services	2,00,000
3	A building was let out for Vidya Vikas school	6,00,000
4	Interest received from Reserve Bank of India	90,000
5	Houses are let out to an individual for residential purpose	50,000
6	Royalty for authorship of books	1,00,000
7	Training and coaching in different games	4,00,000

Q.2 B M/s Rohit Limited a manufacturer of laptops has five factories in Chennai, Salem, Coimbatore, and Madurai. Is M/s Rohit Ltd can opt for a composition levy in the current year? (07)

Place	P.Y. Turnover Rs. In Lakhs (including taxes @ 18%)
Chennai	57.91
Salem	12
Coimbatore	8
Madurai	10
Chennai -II	23.6

OR

Q.2 C. Mr. Arvind gives you the following information of his transactions for November, 2024. Classify the following transaction as taxable and non-taxable. (08)

Sr.no	Particulars	Rs.
1	For Hotel Rooms (Declared Tariff per day Rs. 1,200)	4,20,000
2	Houses are let out to individuals for residential purpose.	3,00,000
3	Placement services	2,50,000
4	Renting of Agricultural Vacant Land for Rearing Horses	1,85,000
5	Storage and Warehousing of Agricultural Produce	85,000
6	Building was let out to Vidya Prasarak School	8,20,000
7	Training in recreational activities relating to culture	1,50,000
8	Royalty from authorship of books	80,000

Q.2 D. M/s Steve Archer Ltd, a TV manufacturer, has five factories in Panvel Palghar, Virar, Andheri, and Kalyan. Is M/s Steve Archer Ltd is eligible for a Composition levy in the current year? (07)

Place	Previous year Turnover Rs. in lakh (Including Taxes @ 18%)
Panvel	60.00
Palghar	20.00
Virar	12.00
Andheri	8.00
Kalyan	12.10

Q.3.A) Find out the time of supply of goods in the following independent cases as per the provisions of the CGST Act, 2017. (08)

Sr. no	Date of Removal	Date of invoice	Date of receipt of payment
1	10/11/2024	12/11/2024	15/11/2024
2	04/12/2024	02/12/2024	14/12/2024
3	09/12/2024	10/12/2024	19/12/2024
4	05/01/2025	15/01/2025	11/01/2025
5	10/01/2025	09/01/2025	15/01/2025
6	27/02/2025	05/03/2025	28/02/2025

Q.3 B Sushmita Pvt Ltd a registered supplier furnishes the following details relating to supplies during December 2024. The rate of tax for the goods supplied is 12%. Calculate the total taxable value of Supply. (07)

Particulars	Rs.
Sales price charged to customers within the state (excluding GST)	10,00,000
Service charges levied in the invoices	11,000
Packing and forwarding expenses incidental to sales	14,200
Weighing charges, shown separately in invoices	7,800
The commission charged to buyers	15,000
Subsidy received from the Government	50,000

OR

Q.3 C. Find the place of supply of goods from the following transactions and give explanation to the answer. (08)

1. M/s Mr. Avadhoot of Nasik places an order on Mr. Rajas of Mumbai for delivery of goods. Mr. Avadhoot directs Mr. Rajas to deliver the goods to Miss Yogita in Aurangabad and Mr. Rajas arranges for transportation of the goods to Miss Yogita in Aurangabad.
2. Mr. Mayur of Pune receives an order from Mr. Prasad of Ahmadabad for the supply of certain goods. Mr. Mayur arranges for the transportation of the goods to Ahmadabad. The delivery of goods was taken by Mr. Prasad at Ahmadabad.
3. Mr. Anil of Madras entered into a contract with the railway authority for the supply of food to the passengers of the Madras-Rajasthan route. The journey commenced from Madras. The goods were located on board in Mumbai.
4. Mr. Kartik located in Pune places an order on Mr. Amol of Mumbai for the installation of machinery at his site in Indore.

Q.3 D. Determine the Time of Supply of Services in the following independent cases. (07)

Sr. no	Date of Provision of Service	Date of Invoice	Date of Receipt of payment
1	15-11-2024	11-11-2024	14-11-2024
2	18-11-2024	20-11-2024	17-11-2024
3	25-11-2024	26-12-2024	26-11-2024
4	22-12-2024	15-01-2024	21-12-2024
5	25-12-2024	28-01-2024	26-12-2024
6	12-01-2025	15-01-2025	22-01-2025

Q.4 A. Mr. Pratik is a new dealer. From the following information find out on which day he will be liable to register under GST, give reason for your answer. (08)

Date	Taxable purchases	Tax free Purchases	Taxable Sales	Tax Free sales
02/04/24	1,00,000	15,000	1,00,000	40,000
04/04/24	-	-	5,00,000	20,000
11/04/24	2,00,000	-	3,00,000	1,00,000
20/04/24	-	-	1,00,000	4,00,000
25/04/24	4,00,000	6,00,000	2,00,000	80,000
02/05/24	-	-	5,00,000	1,50,000
11/05/24	5,000	20,000	1,00,000	3,00,000

Q.4 B Mr. Nitin Verma is a registered dealer under GST and provides the following details for January 2023. Calculate the Input Tax Credit (ITC) available for the month. (07)

1. Legal consultancy services availed: ₹25,000
2. Professional fees paid to Ms. Priya for providing taxation services: ₹12,000
3. Office supplies purchased: ₹15,000
4. Raw material used in manufacturing: ₹60,000
5. Repairs of office equipment (No tax invoice available): ₹30,000
6. Purchase of office furniture: ₹20,000
7. Input purchased for constructing a new warehouse: ₹40,000

OR

Q.4. C Mrs. Rashmi is registered in state of Maharashtra provides details of the following for the month of March. Calculate her net tax liability for the month of March. Closing balance in electronic credit ledger as on last day of February was IGST Rs.90,000 CGST Rs.1,20,000 and SGST Rs. NIL. The following Amounts are excluding GST. (15)

Transaction during the month	Rs.
Sold Goods @ 5% GST to Sunita in Satara	4,50,000
Sold Goods @ 12% GST to Anita in Lonavala	6,70,000
Sold Goods @ 18% GST to Geeta in Nagpur	9,80,000
Sold Goods @ 28% GST to Sarita in Amravati	3,20,000
Inward supplies @ 18% GST from Pune	2,75,000
Inward supplies @ 12% GST from Latur	3,25,000
Inward supplies @ 28% GST from Jammu	1,00,000
Inward supplies @ 5% GST from Bhopal	90,000

Q.5 A . Explain Credit note and Debit note. (08)

Q.5 B. Explain Supply with Consideration under GST. (07)

OR

Q.5 C. Short Notes (Any 3) (15)

1. Composite and Mixed Supply
2. Concept of related Person in GST
3. E-way Bill.
4. Tax Invoice.
5. Compulsory Registration
