

TIME: 2^{1/2} HOURS

MAX. MARKS: 75

N.B : 1) All questions are compulsory.

2) Figures to the right indicate full marks allotted to the question.

3) Simple calculator is allowed.

Q1 A) Rewrite the statement after choosing correct alternative from the options. (Any 8) [08]

1. TDS under GST on Rs. 1,000 will be equal to _____

- a) Rs. 20
- b) Rs. 200
- c) Rs. 10
- d) Rs. 100

2. SGST Input Tax Credit cannot be used to set off payment of _____

- a) CGST
- b) SGST
- c) IGST
- d) None of the above

3. _____ is levied on Intra-State Supply of Goods or Service.

- a) CGST & SGST both
- b) SGST & IGST both
- c) IGST only
- d) SGST only

4. The electronic liability register shall be maintained in form _____

- a) GST PMT - 01
- b) GST PMT - 02
- c) GST PMT - 03
- d) GST PMT - 05

5. The challan generated in form GST PMT 06 is valid for _____

- a) 7 days
- b) 10 days
- c) 15 days
- d) 20 days

6. In case of Air Transport, freight charges cannot exceed _____ of FOB.

- a) 10%
- b) 20%
- c) 30%
- d) 40%

7. In case if cost of insurance to the place of importation is not ascertainable, it is calculated @ _____ of FOB.

- a) 1.125%
- b) 1.215%
- c) 1.512%
- d) 2.215%

8. _____ is not included while calculating FOB Price.

- a) Cost of packing
- b) Loading and unloading expenses at Exporting country
- c) Cost of Freight up to Exporting country custom station
- d) Buying commission

9. Interest from claimant who have claimed duty drawback in error will be _____ from the date of error till the date it is reversed.
- 6%
 - 10%
 - 15%
 - 20%
10. _____ is charged to protect the domestic industry from serious injury against imports of an article or articles in increased quantities.
- Safeguard Duty
 - Basic Duty
 - Countervailing Duty
 - GST Compensation Cess

B) Identify if the following statements are true or false. (Any 7)

[07]

- Interest on delayed payment of GST is always 24%.
- State of Maharashtra is Governed by UTGST Act.
- CPIN stands for Common Portal Identification Number.
- Transaction value is considered Assessable value even if buyer and seller are related.
- CIF stands for Cost Insurance Freight.
- Baggage includes unaccompanied baggage.
- Person above the age of 18 years can bring 1 laptop duty free.
- Over the counter GST payment is allowed up to Rs. 10,000.
- Goods imported earlier may be exported and Duty Drawback of up to 98% of import duty paid can be claimed on such exports.
- TCS is Applicable to E-Commerce Operator.

- Q2 A) M/s. Arya Electricals, registered in the state of Madhya Pradesh, provides the following details for the month of February 2025. Compute its Net Tax Liability for the month.** [15]

Opening Balance in Electronic Credit Ledger (as of 1st February 2025):

Tax Type	Amount (Rs.)
IGST	15,000
CGST	1,80,000
SGST	28,000

Transactions during the month:

Nature of Supply	GST Rate	(Rs.)
Sold Goods to Ramesh (Jaipur, Rajasthan)	18%	7,50,000
Sold Goods to Neelam (Kolkata, West Bengal)	12%	5,20,000
Provided Services to Anil (Kohima, Nagaland)	5%	1,90,000
Provided Services to Meera (Bhopal, Madhya Pradesh)	18%	19,50,000
Inward Supplies from Ahmedabad, Gujarat	28%	3,20,000
Inward Supplies from Udaipur, Rajasthan	5%	5,10,000
Inward Supplies from Indore, Madhya Pradesh	12%	9,80,000

Compute the following:

- GST Output Liability for the month.
- GST Input Credit available.
- Net GST Payable after utilizing input tax credit.

OR

- B) Mr. Rajesh, registered in the state of Maharashtra, provides the following details for the month of February 2025. Compute the Net Tax Liability for the month. Opening Balance in Electronic Credit Ledger (as of 1st February 2025): [15]

Tax Type	Amount (Rs.)
IGST	2,80,000
CGST	60,500
SGST	4,90,000

Transactions during the month (Inclusive of GST):

Nature of Supply	GST Rate	Rs.
Sold Goods to Ankit (Mumbai, Maharashtra)	18%	14,75,000
Sold Goods to Sneha (Indore, Madhya Pradesh)	5%	10,29,000
Provided Services to Suresh (Pune, Maharashtra)	28%	13,44,000
Provided Services to Rohan (Ahmedabad, Gujarat)	12%	14,56,000
Inward Supplies from Nashik, Maharashtra	12%	10,52,800
Inward Supplies from Jaipur, Rajasthan	18%	15,10,400

Compute the following Net GST Payable after utilizing input tax credit.

- Q3 A) Mr. Arjun imported product 'ZX' by air. The details of the import transaction are as follows: [15]

Particulars	Amount (USD)
Price of 'ZX' at exporter's factory	8,500
Freight from the exporter's factory to the load airport (exporting country)	150
Loading and handling charges at the load airport	250
Freight from the load airport to the airport of importation in India	4,500
Insurance charges	1,800

The aircraft arrived on 25/02/2025, but Mr. Arjun filed the bill of entry for home consumption on 23/02/2025.

Additional details provided by Mr. Arjun:

Date	IGST Rate	BCD Rate	Exchange Rate (By CBEC)	Exchange Rate (Inter-Bank)
23-02-2025	18%	22%	USD 1 = INR 75	USD 1 = INR 73
25-02-2025	12%	16%	USD 1 = INR 73	USD 1 = INR 72

Compute the following:

- The assessable value of product 'ZX' for the purpose of levying customs duty.
- The total customs duty and tax payable.

OR

- B) Calculate the Customs Duty Payable in the following situation: [08]

Particulars	Amount (Rs.)
FOB price of imported goods (Refrigerator)	6,00,000
Freight Charges	50,000
Insurance charges	Not ascertainable
Basic Customs Duty (BCD)	12%
SWS	10%

- C) On 15/03/2025, Mr. David, a person of Indian origin, aged 42 years, arrived in India from the United Kingdom. He carried the following goods: [07]
1. Personal effects like clothes valued at Rs. 45,000
 2. Laptop worth Rs. 55,000
 3. Travel souvenirs valued at Rs. 25,000
 4. 1 litre of whiskey worth Rs. 12,000
 5. Mobile phone worth Rs. 18,000
 6. Digital camera worth Rs. 65,000

- Q4 A) Arun Exports Ltd., a manufacturer, has exported the following goods to Germany. You are required to calculate the duty drawback for these goods based on the given information: [08]

Product	FOB Value of Exported Goods (Rs.)	Market Price of Goods (Rs.)	Duty Drawback
A	9,50,000	8,00,000	30% of FOB
B	14,00,000	15,50,000	4% of FOB
C	3,00,000	2,20,000	1.00% of FOB
D	7,50,000	8,50,000	1.50% of FOB

Other Information:

- Imported value of Product B is Rs. 18,50,000.
- Product D is manufactured using duty-free inputs.

- B) Calculate Custom duty payable in the following situation: [07]

Particulars	Rs.
CIF price imported goods	25,00,000

Basic custom duty is at 15% and GST on like article is at 12%, GST compensation cess @10%.

OR

- Q4 C) Mr. Arun, an Indian resident, returns to India on 20-05-2025 after staying in Canada for 14 months. On his return, he brings the following items: [08]
- a) Used personal effects like clothes, etc., valued at Rs. 1,80,000
 - b) Music system valued at Rs. 1,40,000
 - c) Gold jewellery measuring 25 grams, valued at Rs. 50,000
 - d) Laptop worth Rs. 1,25,000
 - e) 25 cigars worth Rs. 5,500
 - f) Smartphone worth Rs. 58,000
- D) Drawback of Rs. 1,00,000 was wrongly claimed by the exporter Mr. Raj on 20th July 2024. On 5th September 2024, a demand notice was issued to him. Accordingly, he repaid the amount on 20th November 2024. The rate of interest is 15% per annum. You are required to calculate the interest payable by Mr. Raj. [07]

- Q5 A) Explain various Electronic Ledgers available on GST Portal. [08]
- B) Explain various types of duty under custom law. [07]

OR

Q5 P) Write a short note on the following. (Any Three)

[15]

- a) Audit under GST
 - b) Revised Invoice under GST
 - c) First Return under GST
 - d) Private Warehouse
 - e) General Duty-Free Baggage Allowance
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