

- Note:**
1. All questions are compulsory with internal options.
 2. The figures to the right indicate full marks.
 3. Draw a neat diagram wherever necessary.

Q. 1 (A) Fill in the blanks with the correct answer from the alternatives given below. (08)
(Attempt any 8)

- (1) What is a Business Process?
(a) A one-time task (b) A series of steps to accomplish a goal
(c) A random set of activities (d) A marketing strategy
- (2) Which of the following is an example of a primary business process?
(a) Accounting (b) HR management
(c) Order-to-cash cycle (d) Technical support
- (3) Which type of MIS report provides information only when requested?
(a) Periodic report (b) Triggered report
(c) Demand report (d) Key-indicator report
- (4) Which phase comes first in the accounting cycle?
(a) Journal entry (b) Posting
(c) Adjusting journal entries (d) Identifying transactions
- (5) What is the main goal of IT auditing?
(a) To increase business profits (b) To replace traditional financial audits
(c) To verify data integrity and compliance (d) To eliminate cybersecurity risks
- (6) Which of the following is a function of Management Information Systems (MIS)?
(a) Data collection and processing (b) Employee hiring
(c) Manufacturing products (d) Customer complaint handling
- (7) In IT auditing, which type of risk is related to errors going undetected?
(a) Control risk (b) Detection risk
(c) Inherent risk (d) Compliance risk
- (8) What does an IT audit NOT focus on?
(a) Financial record accuracy (b) Data security
(c) Business process automation (d) Marketing strategies
- (9) Which of these is a key role of MIS in a business?
(a) Ensuring hardware maintenance (b) Providing management with accurate data
(c) Hiring employees (d) Handling marketing campaigns
- (10) What is the last step in the accounting cycle?
(a) Journal entries (b) Posting to ledgers
(c) Preparing trial balance (d) Closing the books

(B) State whether the following statements are True or False. (Attempt any 7) (07)

- (1) HR management is an example of a supporting business process.
- (2) MIS reports can provide strategic, tactical, and operational insights.
- (3) IT auditors only check financial transactions.

- (4) An effective BPM system should be adaptable to an organization's needs.
- (5) A computerized accounting system speeds up financial reporting.
- (6) An IT audit helps organizations identify data security risks.
- (7) MIS reports can include demand reports and triggered reports.
- (8) A well-implemented MIS improves business efficiency.
- (9) Real-time processing updates records as transactions occur.
- (10) The main purpose of an IT audit is to ensure compliance with financial regulations only.

- Q.2 A. Explain flow of business process for accounting with suitable diagram. (08)
 B. Explain Following categories of business process in detail: (07)
 a. Operational process
 b. Supporting process

OR

- Q.2 P. Explain the concept of Business Process in detail. (08)
 Q. Explain Six sigma with DMAIC roadmap. (07)

- Q.3 A. What are the steps for developing ideal accounting system? (08)
 B. What is Tally? Explain its features. (07)

OR

- Q.3 P. What is computerized accounting system? (08)
 Q. Explain Application Software and Cloud based Application. (07)

- Q.4 A. Explain Advantages and Disadvantages of MIS (08)
 B. What is the role of MIS in organization? (07)

OR

- Q.4 P. Explain Financial MIS Subsystem (08)
 Q. What is MIS (Management Information System)? (07)

- Q.5 A. Explain auditing in IT environment. (08)
 B. What role IT Audit plays in organization (07)

OR

- Q.5 P. **Write short notes on (Attempt any 3)** (15)
 (1) List and explain the objectives of Audit
 (2) Explain the need and importance of IT in auditing.
 (3) Explain TQM and list its principles
 (4) Comparison between Manual and Computerized Accounting
 (5) Explain Human Resource MIS?

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