

Time: 2 Hours

Marks: 50

**Accounting and Taxation of E-Commerce Industries**

Q.1.	Balance sheet of ABC ( E- Commerce Ltd.)				(14)
	<b>Capital &amp; Liabilities</b>	<b>Amount(Rs)</b>	<b>Assets</b>	<b>Amount (Rs)</b>	
	Share Capital	88,000	Non-Current Assets	121000	
	Reserves & Surplus	42900	Current Assets	125400	
	Non Current liabilities	22000			
	Current liabilities	93500			
	<b>Total</b>	<b>246400</b>	<b>Total</b>	<b>246400</b>	

**Revenue Statement**

Particulars	Amount
Revenue	3,30,000
Less : Cost of Sales	2,37,600
Gross Profit	92,400
Less : Operating Expenses	63,800
Operating Profit	28,600
Less : Income Tax	12,100
Profit After Tax	16,500
Less : Dividend	8,800
Retained Earning	7,700

**From the above Financial Statement Analyse & comment On following Ratios :**

- (a) Proprietary ratio
- (b) Capital Gearing Ratio
- (c) Gross Profit Ratio
- (d) Operating Ratio, and
- (e) Return on Proprietors' Equity

**OR**

- A. Explain Financial Statement importance in E- Commerce Industries.
- B. Explain Profitability & Efficiency Ratio in detail.

Q.2.

- A. Explain Digital transaction & its implications in industry.
- B. Explain different payment methods of E-Commerce.

**OR**

- C. Explain Revenue Recognition in detail.  
D. Explain significance of E-commerce.

(6)

(6)

Q.3.

1. XYZ Online Stores provides the following information for the year ended 31st March 2022

(12)

Balance Sheet

Particulars	31st March 2023	31st March 2024
<b>Liabilities:</b>		
Equity Share Capital	1000000	1250000
Retained Earnings	400000	700000
Long-term Loan ✓	750000	600000
Trade Payables	250000	325000
Outstanding Expenses	40,000	60000
<b>Total</b>	<b>2440000</b>	<b>2935000</b>
<b>Assets:</b>		
Machinery	1250000	1100000
Inventory	500000	600000
Trade Receivables	400000	350000
Cash and Bank Balances	290000	885000
<b>Total</b>	<b>24,40,000</b>	<b>2935,000</b>

**Additional Information:**

- (1) A new equity issue raised Rs. 2,50,000
- (2) A portion of the long-term loan (Rs. 1,50,000) was repaid during the year.
- (3) Depreciation on machinery during the year was Rs. 1,50,000
- (4) Dividends of Rs. 1,50,000 were paid during the year

**Prepare the Cash Flow Statement for the year ending 31st March 2024**

**OR**

2. A. Explain various Activities of Cash Flow Statement (Operating, Investing & Financial) in detail for E-Commerce Industries.

(12)

Q.4. **Write Short Notes: (Any 3)**

(12)

1. Challenges & Trends in E-Commerce
2. E-Commerce Business in India
3. Goods and Service Tax (GST) in E-Commerce Business
4. Types of E-Commerce Business in India