

Time: 1 Hour

Marks: 25

Note:

1. Please check whether you have got the right question paper.
2. All Questions are Compulsory.
3. Figures to the right indicate full marks.

Q.1) A) Case Study Question.

XYZ Private Limited is a newly established business in Maharashtra. The company deals in the manufacturing and supply of electronic goods. In its first year of operations, the company has achieved the following financial and operational milestones:

Turnover: The company's aggregate turnover in the previous financial year was Rs. 25 lakhs.

Inter-State Sales: The company has started supplying its products to Karnataka and Gujarat in addition to Maharashtra.

Exempt Goods: The company deals in both taxable and exempt electronic accessories.

The management is unsure about their obligation to register under the Goods and Services Tax (GST) Act and seeks advice on whether GST registration is mandatory for them.

Answer to the following Questions:

1. Is XYZ Private Limited required to register for GST based on its turnover? 03
2. Does the company's involvement in inter-state supplies impact its registration requirement? 02

Q.2) A) What is E-Way Bill, its Meaning, Condition and Format for the same? 05

Q.2) B) Explain the Electronic Liability Ledger and Electronic Credit Ledger in details? 05

OR

Q.2) C) What is the Procedure to cancellation of GST registration of business? 05

Q.2) D) Who is the Non-Resident Taxable Person (NRTP) and write a short note on it. 05

Q.3) A) What is the Procedure of Business Registration under GST Laws and also mentioned the documents required for the same? 10

OR

Q.3) B) What is Filling of Returns, Furnishing the details of Outward Supply (GSTR-1) & Inward Supply (GSTR-2A & 2B) along with the Due Date for filling of returns? 10
