

**FYBCOM(A & F)/SEM I/REG/Vocational Skills in Accounting & Finance -I****Time: 1 hr.****Marks:30****Note:**

1. Draw neat diagrams wherever necessary.
2. Figures to the right indicate full marks.
3. Write any **TWO** questions from the following
4. Each question carry **15 Marks**.

- Q.1** Calculate SLM depreciation, WDV of an asset after SLM depreciation, WDV depreciation and WDV of an asset after WDV depreciation for the following Manually and in Excel as well. **[15]**

	A	B	C	D	E	F
1	Cost of Asset	8,00,000				
2	Rate of Depreciation	10%				
3						
4						
5	Year	SLM Dep.	WDV after SLM		WDV Dep.	WDV after WDV
6	1					
7	2					
8	3					
9	4					
10	5					

- Q.2** Ms. Bhavika invested Rs 50,000 every year starting from today in mutual fund for next 10 years. Assuming, average return compounded annually is at 18% p.a. What is future value? What is the present value of this annuity? How will you perform this in Excel? Also explain the same mathematically as well. **[15]**

- Q.3 a)** Calculate House Rent Allowance (HRA), Dearness Allowance (DA) and Medical Allowance (MA) for the following. Rates are already typed. **[10]**

	A	B	C	D	E
1	HRA Rate	15%			
2	DA Rate	10%			
3	MA Rate	20%			
4					
5	Employee Name	Basic Salary	HRA	DA	MA
6	Satish	25,000			
7	Nikhil	30,000			
8	Yash	35,000			
9	Kalika	20,000			
10	Janhavi	22,000			

- b)** Explain Financial functions in excel.

**[05]**

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