

**Time: 2½ hrs.**

**Marks:75**

- Note:**
1. All questions are compulsory with internal options.
  2. Figures to the right indicate full marks.
  3. Draw neat diagram wherever necessary.

**Q. 1 (A) Fill in the blanks with the correct answer from the alternatives given below. ( Attempt any 8) (08)**

- (1) There should be at least one first-aid box for every \_\_\_\_\_
  - a) 250
  - b) 150
  - c) 100
  - d) 5000
- (2) Registration of a partnership firm is \_\_\_\_\_ in the state of Maharashtra.
  - a) Compulsory
  - b) not mandatory
  - c) optional
  - d) suggested
- (3) In the absence of an agreement, Interest on loan advanced by the partner to the firm is allowed at the rate of \_\_\_\_\_.
  - a) 6%
  - b) 5%
  - c) 12%
  - d) 9%
- (4) DPIN Stands For - \_\_\_\_\_
  - a) Designated Partner Identification Number
  - b) Director Personal Identification Number
  - c) Director and Partner Identification Number
  - d) Direct Partner Identification Number
- (5) Maximum Number of Partners in LLP is \_\_\_\_\_.
  - a) 100
  - b) 10
  - c) 20
  - d) unlimited
- (6) As per Factories Act, "Child" means a person who has not completed his \_\_\_\_\_ Years of age.
  - a) Fourteenth
  - b) Fifteenth
  - c) Sixteenth
  - d) Eighteenth
- (7) The first Factories Act was enacted in \_\_\_\_\_.
  - a) 1905
  - b) 1889
  - c) 1881
  - d) 1996
- (8) Crèche is to be provided if \_\_\_\_\_ or more lady employees are engaged
  - a) 20
  - b) 25
  - c) 30
  - d) 60
- (9) Every partner is an \_\_\_\_\_ of the other partners
  - a) servant
  - b) employee
  - c) agent
  - d) owner
- (10) The Indian partnership act was passed in the year \_\_\_\_\_.
  - a) 1994
  - b) 1932
  - c) 1921
  - d) 1961

**(B) State whether the following statements are true or false. (Attempt any 7) (07)**

- (1) LLP can hold property in its own name.
- (2) The Factories act was passed in 1948.
- (3) Safety officer is appointed where 1000 workers are employed in a factory.
- (4) Profit sharing is the best test of partnership.
- (5) The death of a partner dissolves the firm.
- (6) A sleeping partner is not liable to the outsider for all the acts of the firm.
- (7) The Limited Liability Partnership Act was passed in the year 2008.
- (8) Women and children can be appointed near the cotton openers.
- (9) A minor is a person below the age of 18 years.
- (10) A new partner may be admitted to a partnership with the consent of all partners.

**Q.2 A Define partnership. What are the essential elements necessary in order to constitute a partnership? (07)**

**B Explain various types of partners as per the Indian Partnership Act. (08)**  
OR

**Q.2 P "Mere participation in the profits of the trade is not a conclusive test of the existence of partnership". Illustrate your answer. (07)**

**Q Discuss the rights, duties and liabilities of partners inter se. (08)**

**Q.3 A Explain the features of the Limited liability Partnership Act. (07)**

**B How and when LLP is wound up under the Limited Liability Partnership Act. (08)**  
OR

**Q.3 P Distinguish between the Partnership firm and Limited Liability Partnership. (15)**

**Q.4 A Explain the Provisions relating to the Safety of workers employed in a factory. (15)**  
OR

**Q.4 P Explain the Provisions relating to the Health of workers employed in a factory. (07)**

**Q Explain the Provisions relating to the Welfare of workers employed in a factory. (08)**

**Q.5 A Explain the Modes of Dissolution as per the Indian partnership Act. (15)**  
OR

**Q.5 P Write short notes on (Attempt any 3) (15)**

- (1) Minor as a Partner
- (2) Designated partner
- (3) Occupier
- (4) Whistle Blowing
- (5) Factory

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