

Time: 2½ hrs.

Marks:75

- Note:
1. All questions are compulsory with internal options.
 2. Figures to the right indicate full marks.
 3. Draw a neat diagram wherever necessary.

Q. 1 (A) Fill in the blanks with the correct answer from the alternatives given below. (Attempt any 8) (08)

- (1) Insurance other than _____ insurance falls under General Insurance
 - a) Fire
 - b) Life
 - c) Theft
 - d) Marine
- (2) _____ is the apex bank in India.
 - a) UTI
 - b) SBI
 - c) RBI
 - d) PNB
- (3) _____ is a part of unorganised financial sector.
 - a) Capital Market
 - b) Banks
 - c) Chit Fund
 - d) Insurance
- (4) _____ is regulated by RBI.
 - a) Insurance companies
 - b) Secondary Market
 - c) Primary market
 - d) NBFC
- (5) Insurance companies are regulated by _____.
 - a) RBI
 - b) IRDAI
 - c) SEBI
 - d) Central Bank of India
- (6) UTI was established in the year _____.
 - a) 1965
 - b) 1964
 - c) 1963
 - d) 1962
- (7) The Endowment Policy is a part of
 - a) General Insurance
 - b) Life insurance
 - c) Goods Insurance
 - d) Medical insurance
- (8) A Commercial Bill market is a part of _____ market.
 - a) Capital
 - b) Money
 - c) Debt
 - d) Primary
- (9) IFCI was established in the year _____.
 - a) 1947
 - b) 1948
 - c) 1949
 - d) 1950
- (10) S in SEBI stands for
 - a) Securities
 - b) Savings
 - c) Secured
 - d) Standing

- (8) State whether the following statements are true or false. (Attempt any 7) (07)**
- (1) All Mutual Funds are open-ended schemes.
 - (2) All banks are commercial banks.
 - (3) Reinsurance is a collaboration between an Insurance company and a bank.
 - (4) Current Deposit is a type of Advancing of loans.
 - (5) RBI was set up in 1992.
 - (6) ULIP stands for Unit Linked Insurance Plan.
 - (7) Custodians have to be registered with SEBI.
 - (8) IPO is a part of Primary Market functions.
 - (9) RBI is referred to as the banker's bank.
 - (10) NAV changes daily.

Q.2 What are financial markets? State the factors affecting the development of financial markets. **(15)**

OR

Q.2 What is a Financial system? State the functions of the financial system. **(15)**

Q.3 What are commercial banks? State the types of commercial banks briefly. **(15)**

OR

Q.3 What are the secondary functions of commercial banks? **(15)**

Q.4 What is Insurance? State the important characteristics of Insurance. **(15)**

OR

Q.4 What is bancassurance? State the advantages and disadvantages of bancassurance. **(15)**

Q.5 (a) What are the features and advantages of Mutual Funds to investors? **(07)**

(b) Explain, in brief, the factors influencing the selection of Mutual Funds. **(08)**

OR

Q.5 Write short notes on (Attempt any 3) **(15)**

- (1) Role of IRDAI
- (2) ICICI
- (3) Primary market
- (4) Principle of Subrogation
- (5) Open-ended funds vs Closed-ended funds

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