

Time: 2½ hrs.		Marks:100
Note:	1. All questions are compulsory with internal options. 2. Figures to the right indicate full marks. 3. Draw neat diagram wherever necessary.	
<b>Q.1</b>	<b>Answer the following (any two)</b>	<b>(20)</b>
(a)	Explain the following concepts : i) Free consent ii) Promisor iii) Past consideration iv) Offer v) Minor	
(b)	Define the term consideration. Enumerate the essentials of a valid consideration.	
(c)	Define the term acceptance. Explain the features of valid acceptance.	
(d)	Define the term contract. Briefly discuss the characteristics of a valid contract as per the provisions of Indian Contract Act, 1872.	
<b>Q.2</b>	<b>Answer the following (any two)</b>	<b>(20)</b>
(a)	Write short notes for the following : i) E- contracts ii) Wagering agreement	
(b)	Briefly distinguish between Coercion and Undue Influence.	
(c)	Define the term fraud. Enumerate the characteristics of fraud. Explain the consequences of fraud in a contract. Does silence amounts to fraud?	
(d)	Define the term void agreements. Discuss the instances when a contract is declared as void.	
<b>Q.3</b>	<b>Answer the following (any two)</b>	<b>(20)</b>
(a)	Define the term contract of indemnity. Enumerate the essentials of a valid contract of indemnity.	
(b)	Explain the rights and duties of bailee as per the contract of bailment.	
(c)	Write a brief note on pledge.	
(d)	Define the term contract of guarantee. Enumerate the features of a valid contract of guarantee.	
<b>Q.4</b>	<b>Answer the following (any two)</b>	<b>(20)</b>
(a)	Write short notes for the following : i) Auction Sale ii) Condition	
(b)	Briefly discuss the rights of an unpaid seller.	
(c)	Bring out a difference between Sale and Hire Purchase.	
(d)	Define the term contract of sale. Enumerate the features of a valid contract of sale.	
<b>Q.5</b>	<b>Answer the following (any two)</b>	<b>(20)</b>
(a)	Explain the following concepts : i) Bearer instrument ii) Payee iii) Cheque iv) Section 131 v) Inland instrument	
(b)	Define term negotiable instruments. Discuss the characteristics of negotiable instruments.	
(c)	Define the term promissory note. Enumerate the essentials of a valid promissory note.	
(d)	Briefly distinguish between cheque and bills of exchange.	