Program:	**S.Y.B. Com**	**Semester:**	**III**	**Program Code:**	**UGCOM01**
Course:	**BUSINESS LAW -I**			**Course Code:**	**NUCM307**

Duration: 1 Hour **Examination Pattern:** NEP-Autonomous - External **Max. Marks:** 30

Instructions:

1. Any Two from Q1 to Q3.
2. Figures to the right indicate full marks.
3. CO (Course Outcome), KL (Knowledge Level).

Examination:

REGULAR

Q. 1		**Study the case given below and answer the following:**	[15]	CO's	KL's
	a)	Mr. Patel is running a business for the last 20 years. This business is the ancestral business of Mr. Patel. His two sons, Raj and Mohit, are helping him in the business along with their wives.			
	1.	Identify and explain the type of business organization in the above case.	(03)	CO1	L1
	2.	Who is Mr. Patel in the above business? State his position.	(03)	CO2	L2
	3.	Who are Raj and Mohit in the above business and state its relation with Mr. Patel?	(03)	CO2	L2
	4.	State any three features of the business organization mentioned above.	(03)	CO1	L1
	5.	What is the liability of the Karta and the coparceners in above example and also state the Act that is followed?	(03)	CO2	L1

Q. 2		**Attempt any TWO of the following.**	[15]	CO's	KL's
	(a)	What is Memorandum of Association? Explain the Features.		CO1	L2
	(b)	Explain in brief the various kinds of Companies.		CO1	L2
	(c)	Distinguish between Partnership and Joint Stock Company.		CO3	L3
	(d)	Explain the nature of Limited Liability Partnership.		CO4	L2

Q. 3		**Attempt any THREE of the following.**	[15]	CO's	KL's
	(a)	Types of Prospectus		CO1	L1
	(b)	Board Meeting		CO1	L1
	(c)	Promotion Stage		CO1	L1
	(d)	Steps in Limited Liability Partnership.		CO4	L2
	(e)	Dissolution by court order		CO4	L2

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